STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

IN THE GENERAL COURT OF JUSTICE SUPERIOR COURT DIVISION 24CV019758-590

GUENTHER STEINER,

Plaintiff,

vs.

HAAS FORMULA, LLC,

Defendant.

COMPLAINT

Plaintiff Guenther Steiner ("Mr. Steiner"), complaining of Defendant Haas Formula LLC ("Defendant" or "Haas F1"), through counsel, alleges and says:

NATURE OF THE DISPUTE

1. The popularity of Formula One in America is rapidly growing, and Hass F1 has grown with it. But neither Hass F1 nor Formula One would exist in the modern United States if not for Guenther Steiner, who spearheaded the formation of the first U.S.-based Formula One team since the 1980s. Mr. Steiner was hired by Haas Formula, LLC to help Mr. Steiner create what would become Haas' namesake Formula One team. With decades in motorsport and connections throughout the Formula One circuit, Mr. Steiner brought instant credibility to Haas F1 as Team Principal. When Netflix's award-winning series *Drive to Survive* debuted, Mr. Steiner's notoriety and personality quickly propelled Haas F1 to fan-favorites in the series, and in the process, transformed Haas F1 from an upstart racing team to a formidable brand on the F1 circuit.

Mr. Steiner's connections within Formula One came with its own advantages for Haas F1. This included a relationship with world-renowned with which Mr. Steiner had close connections and influence. With Mr. Steiner's help, Haas F1 earned **sectors** by **sector** in 2020 and another in 2022, both of which provided Haas F1 with invaluable institutional knowledge and additional credibility within the circuit. For this, Mr. Steiner's Employment Agreement with Haas F1 is clear that he is owed commissions on the **sectors**, as well as all other **sectors** held by Haas F1 since 2021.

Despite all of this, Haas F1 chose not to renew Mr. Steiner's Employment Agreement. This was its right. But Haas F1 has done what it has no right to do and refused to pay Mr. Steiner **Constitution of the Employment Agreement**. To avoid its obligations to Mr. Steiner, Haas F1 now claims that some of its **Constitution**—most notably, **Constitution**—are not **Constitution** at all. But after years of accepting the benefits of Mr. Steiner's reputation, experience, and deep connections within the sport, Haas F1 cannot withhold from Mr. Steiner the benefits *he* has earned. From 2021 through 2023, Haas F1 enjoyed **Constitution** of dollars in **Constitution**. Mr. Steiner now brings this suit to hold Haas F1 to its commitments to him for the **Constitution**—for 2021 through 2023.

PARTIES AND JURISDICTION

2. Plaintiff Guenther Steiner is a citizen and resident of Mooresville, North Carolina.

 Defendant Haas Formula LLC is a North Carolina limited liability company with its principal place of business in Kannapolis, North Carolina.

4. Subject matter jurisdiction, personal jurisdiction, and venue are proper in Mecklenburg County, North Carolina. Pursuant to Mr. Steiner's Employment Agreement, he and Haas F1 agreed to litigate all disputes in Mecklenburg County, North Carolina. *See* (Employment Agreement, § 12). A true and correct copy of Mr. Steiner's Employment Agreement is attached hereto as **Exhibit A**.

5. Specifically, under the Employment Agreement, Haas F1 agreed to "SUBMIT[] TO THE SOLE AND EXCLUSIVE JURISDICTION" of "ANY STATE OR FEDERAL COURT IN THE STATE OF NORTH CAROLINA, MECKLENBURG COUNTY." Haas F1 has thus waived all objections to personal jurisdiction and venue in this matter.

 Jurisdiction in the Superior Court Division is appropriate as the amount in controversy exceeds \$25,000.

FACTS

A. Mr. Steiner's History in Formula One Racing

7. Mr. Steiner has a legendary career in motorsports.

 Born in Merano, Italy in 1965, he started his career over thirty-five years ago as a rally race mechanic with Mazda Rally Team Europe.

 Mr. Steiner remained in rally racing throughout the 1980s and '90s, serving in various roles.

Then, in 2001, legendary Formula One driver and three-time world champion,
Niki Lauda, persuaded Mr. Steiner to join Jaguar Racing as its managing director.

11. In 2005, Mr. Steiner was recruited by Red Bull Racing to be the technical operations director for Red Bull's Formula One team. The foundation laid by Mr. Steiner with Red Bull led to Red Bull establishing itself as a consistent winner and force in Formula One.

12. In 2006, Red Bull sought to launch a NASCAR Cup Series team in North Carolina. It tabbed Mr. Steiner to build the team from the ground up. Mr. Steiner took on the task, built the team, and remained with Team Red Bull until 2008.

 But Mr. Steiner wanted to return to Formula One, and his vision was to build an American Formula One team.

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14. The last American-based team in Formula One was the Haas Lola team in 1985 and 1986, owned by McLaren's Teddy Mayer and Carl Haas.

15. In 2014, Mr. Steiner set his sights on making his vision a reality, creating a new American team that would compete and prosper in Formula One.

B. Mr. Steiner Organizes a Formula 1 Team that Becomes Haas Formula LLC

16. Beginning in 2014, Mr. Steiner worked tirelessly to build the team from the ground-up. He handled everything: identifying sources of parts and supplies, recruiting crew members and engineers, evaluating potential team headquarter sites, and recruiting initial sponsors.

17. Mr. Steiner also recruited potential owners, and eventually found one in Gene Haas ("Mr. Haas"), co-owner of NASCAR's Stewart-Haas Racing, who was looking to expand into Formula One.

18. To begin developing team infrastructure, and most importantly its first car for competition, Mr. Steiner tapped into his vast network within Formula One to secure the resources Haas F1 needed to maximize the team's competitiveness and financial viability while in its infancy.

19. For its debut 2016 season, Mr. Steiner sought to minimize cost and maximize effectiveness of the car put into competition. In a sport known for the complexities and expense in operating successful racing teams, this was critical for the upstart Haas F1. Mr. Steiner's creativity and the strategies he and Haas F1 used to accomplish that goal allowed Haas F1 to save substantial cost, time, and manpower in car development for that inaugural season, and beyond.

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C. Mr. Steiner's Employment with Haas F1

20. Beginning in 2014, Mr. Steiner served as Team Principal for Haas F1 pursuant to a series of substantially similar, if not nearly identical, employment agreements.

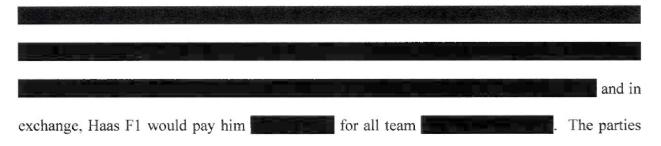
21. The term of his first employment agreement, after Haas F1 elected to invoke the optional one-year extension period, ran from April 10, 2014, through November 30, 2018. It provided compensation in the form of **Compensation Compensation**.

The term of Mr. Steiner's second employment agreement ran from January 1,
2018, through December 30, 2020. Similarly, it provided compensation in the form of

23. The term of Mr. Steiner's third Employment Agreement, attached hereto as Exhibit A, ran from January 1, 2021, through December 31, 2023. This Employment Agreement would be his last with Haas F1.

24. Like his previous agreements, Mr. Steiner's third Employment Agreement, attached as Exhibit A, provided for **Contract Contract Contrac**

25. The reason for this change was simple: in 2020, during the COVID-19 pandemic,



¹ Though capitalized, neither "Haas Automation" nor Haas "Affiliates" is defined in the Employment Agreement.

agreed to this arrangement, and memorialized it in Mr. Steiner's third Employment Agreement (Exhibit A). And the arrangement worked, as the race team still exists and competes to this day.

26. Specifically, the Employment Agreement provides for a

as follows:

	, excluding Haas Automation
and A	ffiliates.
Annua	l payout will be in January of the following year
At the	e time of termination not for cause, we will pay as
follow	/S:
0	All for the existing year by 12/31
0	only for the following year for
	prior to termination
0	If employee quits or is terminated for cause, then
0	If [Haas F1], in its sole discretion, elects to accept
	the value
	assigned to such for purposes of calculating
	The
	company in its sole discretion will determine the value on in-kind

(Emp. Agrt., § 3(b)).

27. Under the Employment Agreement, " includes all
to Haas F1 except by "Haas Automation" and Haas "Affiliates".
See (Emp. Agrt., § 3(b)). Thus, the second second second second by Haas F1 for its
Formula One Team is

D. Haas F1 Team Performance 2016-2022.

28. Under Steiner's leadership, Haas F1 had early success. In its opening season in 2016, Haas F1 placed sixth—and thus earned points—in the team's debut at the Australian Grand Prix.

29. The team would finish eighth in its first season in the Constructors' Championship standings and saw similar results in 2017.

30. With a respectable foundation off which to build, the team entered 2018 with loftier goals. The team's two drivers, Kevin Magnussen and Romain Grosjean, qualified sixth and seventh at the 2018 opener at the Australian Grand Prix.

31. That year, Haas F1—and particularly, Mr. Steiner—were also featured in Netflix's hit documentary series, *Formula One: Drive to Survive*. As a result, although he was already a household name for seasoned motorsport enthusiasts, Mr. Steiner quickly rose to prominence amongst new and casual fans.

32. The team finished fifth in the Constructors' Cup in 2018, its highest seasonending finish to date, and earned pole position at the 2022 Sao Paulo Grand Prix.

33. With Mr. Steiner as Team Principal, Haas F1 finished in the top 10 of the Formula One Constructor's Cup standings each year from 2018 through 2022.

E. Hass F1 Terminates Mr. Steiner's Employment in Late December 2023.

34. On December 28, 2023, Mr. Haas and Mr. Steiner spoke on the phone. On December 31, 2023, the term of Mr. Steiner's Employment Agreement ran, and he was not renewed.

35. Mr. Steiner's Employment Agreement defines "Termination with Cause" as follows:

<u>Termination with Cause</u>. Termination of this Agreement by the Company pursuant to Sections 2, 4(a) or 4(b) shall deemed "*termination with cause*". Upon any such termination with cause, the Company will promptly pay the Employee the Base Salary and any other compensation that has been earned through the date of termination. The Company will not be obligated to make any further payments to the Employee in the event of any such termination with cause.

(Emp. Agrt., \S 4(c)) (bold and italics in original).

36. Section 4(a) of the Employment Agreement states that the agreement terminates upon the earlier of (i) expiration of the term or (ii) Mr. Steiner's death. (Emp. Agrt., § 4(a)). Thus, the simple end of the Employment Agreement is considered a "termination with cause" even though no "cause" for termination exists in the common understanding of that term.

37. Haas F1's non-renewal of Mr. Steiner's Employment Agreement constitutes a "termination with cause" under the Employment Agreement, for which Mr. Steiner is entitled to all "Base Salary and any other compensation that has been earned through the date of termination," which includes commissions earned through December 31, 2023.

38. Section 11 of the Employment Agreement includes a merger clause, and explicitly

states:

[T]his agreement contains the entire agreement of the parties, supersedes all prior oral or written agreements between the parties hereto regarding the subject matter hereof (including, without limitation, the Employment Agreements between the parties dated April 10, 2014 and January 1, 2018, which are specifically intended to be superseded and replaced in their entirety by this Agreement as of the Start Date set forth above), and may only be changed by written agreement signed by each party hereto.

(Emp. Agrt., § 11).

F. Haas F1 Owes Commissions to Mr. Steiner for 2021, 2022, and 2023.

39. Mr. Steiner's Employment Agreement provide that he would be paid

by the end of January following the year in which they were earned. See (Emp.

Agrt., § 3(b)).

40. For example, on January 30, 2024, Haas F1 paid Mr. Steiner the following

owed for 2023:

Full Year (USD)	(USD)

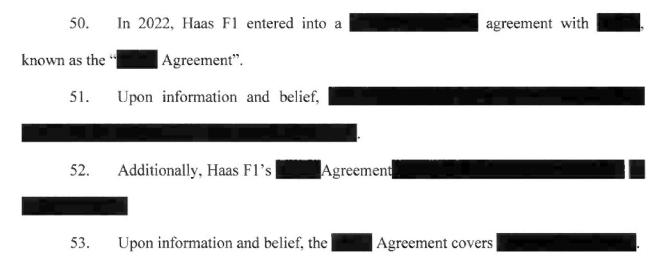
Total that were owed to Mr. Steiner, 41. But while Haas F1 paid that Mr. Steiner earned in 2023. In addition, while Haas F1 similarly paid the end of 42. January 2022 for 2021, and by the end of January 2023 for 2022, it failed and has refused to pay owed to him for those years. Consequently, Mr. Steiner seeks payment for under the Employment 43. Agreement for years 2021, 2022, and 2023. Agreement The First Given his decades in motorsport, and particularly Formula One, Mr. Steiner has 44. developed numerous influential relationships. One of those is with **control**, who . In fact, Haas F1's relationship with In 2020, 45. Under the 46. Pursuant to Mr. Steiner's Employment Agreement, he is owed **and the second second and the second s**

owed to Mr. Steiner in 2021, nor has it included them in Mr. Steiner's

48. Mr. Steiner raised the issue of his **accurate and accurate and accurate and accurate and accurate and accurate accur**

49. Haas F1's refusal to comply with the Employment Agreement, however, did not waive Mr. Steiner's right to collect what he was due. The Employment Agreement specifically provides that "[n]o failure or delay by any party hereto to enforce any right specified herein will operate as a waiver of such right, nor will any single partial exercise of a right preclude any further or later enforcement of the right." (Emp. Agrt., § 8). Thus, Mr. Steiner's good faith effort to honor his obligations to Haas F1 and continue to perform his duties, thereby deferring his dispute over the **Magnetic Magnetic Magnet Magnetic Magnetic Magnetic Magnetic Magnetic Magnetic Magnetic**

The 2022 Agreement



	54.	Thus, under the Agreement, Mr. Steiner is
per yea	ar for 20	021 through 2023 (the " 1999 1999 ").
	55.	To date, Mr. Steiner has not been paid the second second and under the
2022	A	greement.
		The second s
	56.	Beginning with the 2021 season, Haas F1 also
	57.	For 2021,
	58.	Similarly, for 2022,
	59.	However, after
	60.	Upon information and belief,
	61.	Nevertheless, Mr. Steiner is
entitle	ed to	
	62.	Upon information and belief,
		the second second second second second (the
"		").
	63.	To date, Mr. Steiner has not been paid the second state and the second

	Total Owed to N	Ir. Steiner
64.	To date, Haas F1 has excluded from Mr	. Steiner's
calculations,	and thus has failed or refused to pay him,	
	This includes	
	Bro	ken out by year, this represents the
following	owed:	
Year	/Agreement	(USD)
2021		
2021		
2021		
2022		
2022		
2022		
2023		
2023		
Total		

65. Pursuant to Section 3(b) of the Employment Agreement, the "annual payout" for by Mr. Steiner is to be made "in January of the following year." Thus, all by Mr. Steiner in 2021 were to be paid no later than January 31, 2022, all 66. As set forth in this Complaint, Haas F1 failed to pay **Control of the Steiner** for 2021 by January 31, 2022, **Control of Control of Control**

67. The **source of the source of the source**

68. Effective January 25, 2024, Mr. Steiner and Haas F1 agreed to toll the statute of limitations related to the claims now asserted herein for 60 days. A true and correct copy of the parties' Tolling Agreement is attached hereto as **Exhibit B**.

69. On March 18, 2024, counsel for Mr. Steiner spoke with counsel for Haas F1 via telephone, whereby they agreed to extend the tolling period another 30 days and which the parties afterwards memorialized in e-mail. A true and correct copy of the parties' agreement to extend the tolling period another 30 days is attached hereto as **Exhibit C**.

70. On April 24, 2024, counsel for Mr. Steiner and for Haas F1 agreed to a further extension through and including April 29, 2024, permitting the filing of this Complaint on April 30, 2024.

71. The claims for **Exercised 1** that Haas failed to pay for 2021, 2022, and 2023 are timely and being made within two years of when they were due and owing under North Carolina law as modified by the parties' tolling agreement and extension.

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G. Haas F1 Continues to Use Mr. Steiner's Name and Likeness without Authorization.

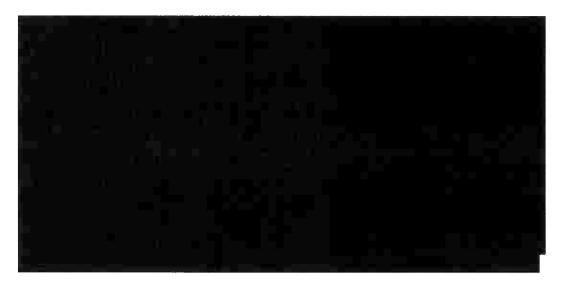
72. Through his lengthy career, Mr. Steiner's notoriety grew within the Formula One fanbase and his marketability grew with it.

73. In 2017, Mr. Steiner also became a fan-favorite in Netflix's smash hit documentary series, *Drive to Survive*. As a result, Mr. Steiner's notoriety exploded amongst casual racing and sports fans, as well as fans new to racing altogether.

74. Haas F1 was frequently featured in the series, and Mr. Steiner's presence in the show drove more and more fans to Haas F1. This exposure was extremely valuable to the upstart racing team, particularly as it looked for additional revenue streams to support itself in the notoriously expensive Formula One environment.

75. While he was employed, Mr. Steiner's Employment Agreement included a

Specifically, Mr. Steiner's Employment Agreement provides:



(Emp. Agrt., § 9).

76. However, that **Exception and an ended** with the termination of Mr. Steiner's employment on December 31, 2023.

77. Despite its **Example 1999**, on information and belief, Haas F1 continued to use Mr. Steiner's name, image, and likeness in its promotional materials and merchandise that it markets and sells to the public.

78. Specifically, Haas F1 continued to sell merchandise bearing Mr. Steiner's likeness and utilize his likeness on its website and in other ways that

79. These uses by Haas F1 were

80. Haas F1 has no right to use Mr. Steiner's name, image, and likeness or to exploit them in any form of media after the termination of his employment.

81. Haas F1 has not compensated Mr. Steiner for its unauthorized use of his name,

image, and likeness.

82. The parties elected North Carolina law to govern the Employment Agreement and

for all disputes arising therefrom to be held in the state or federal courts of Mecklenburg County,

North Carolina. Specifically, in bolded language, the Employment Agreement provides:

Governing Law; Submission to Jurisdiction. THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE INTERNAL LAWS AND JUDICIAL DECISIONS OF THE STATE OF NORTH CAROLINA WITHOUT **REGARD TO CONFLICT OF LAW PROVISIONS THEREOF. ANY** LITIGATION, ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT SHALL BE INSTITUTED EXCLUSIVELY IN ANY STATE OR FEDERAL COURT IN THE STATE OF NORTH CAROLINA, MECKLENBURG COUNTY. EACH PARTY HERETO HEREBY WAIVES ANY OBJECTION WHICH IT MIGHT HAVE NOW OR HEREAFTER TO THE VENUE OF ANY SUCH LITTIGATION, ACTION OR PROCEEDING, SUBMITS TO THE SOLEAND EXCLUSIVE JURISDICTION OF ANY SUCH COURT AND WAIVES ANY CLAIM OR DEFENSE OF INCONVENIENT FORUM. PARTY CONSENTS TO SERVICE **OR PROCESS BY** EACH REGISTERED MAIL, RETURN RECEIPT REQUESTED, AT SUCH

PARTY'S ADDRESS AS PROVIDED HEREIN (AND UPDATED IN WRITING FROM TIME TO TIME).

(Emp. Agrt., § 12).

FIRST CLAIM FOR RELIEF (Breach of Contract)

83. Mr. Steiner re-alleges paragraphs 1 through 82 of this Complaint in support of the First Claim for Relief as if fully restated herein.

84. Mr. Steiner's Employment Agreement constitutes a valid and binding contractual agreement between Mr. Steiner and Haas F1.

85. Mr. Steiner's Employment Agreement was not renewed after the term ran on December 31, 2023, and thus he was terminated "with cause" pursuant to his Employment Agreement.

86. Pursuant to the Employment Agreement, Haas F1 was required to pay Mr. Steiner

a second se

(as capitalized in, but undefined by, the Employment Agreement).

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87.	Ha	as F1 failed to include in Mr. Steiner's
		owed to Mr. Steiner for following and the for 2021 , 2022, and 2023:
	a.	the 2020 Called Control of the second s
		owed to Mr. Steiner of Contract ;
	b.	the Agreement, for a total and a week to Mr.
		Steiner of second ; and
	c.	the second second agreement, for a total second
		to Mr. Steiner of

88. Despite demand, Haas F1 has failed and refused to pay Mr. Steiner the

and 2023.

89. Haas F1's failure to pay Mr. Steiner is a material breach of the Employment Agreement.

90. Mr. Steiner has been damaged as a direct and proximate cause of Haas F1's breach.

91. Mr. Steiner has been damaged by Haas F1's breach of contract in an amount in excess of \$25,000, the exact amount to be proven at trial.

SECOND CLAIM FOR RELIEF (North Carolina Wage and Hour Act)

92. Mr. Steiner re-alleges paragraphs 1 through 91 of this Complaint in support of the Second Claim for Relief as if fully restated herein.

93. Mr. Steiner worked as an employee of Haas F1 from 2016 through December 31, 2023, pursuant to written employment contracts, including the Employment Agreement attached to this Complaint as Exhibit A.

94. Pursuant to the Employment Agreement, Haas F1 was required to pay Mr. Steiner

a second second

(as capitalized in but undefined by the Employment Agreement).

95. **Gen. Stat.** § 95-25.2(16).

96. Haas F1 failed to include in Mr. Steiner's

for 2021, 2022, and 2023:

17

		d. the 2020 agreement, for a total
		owed to Mr. Steiner of
		e. the Agreement, for a total where the owned to Mr.
		Steiner of second second ; and
		f. the assessment agreement, for a total agreement owed
		to Mr. Steiner of Example .
	97.	Despite demand, Haas F1 has failed and refused to pay Mr. Steiner the
		earned for 2021, 2022,
and 20)23.	
	98.	From 2021 to 2023, Mr. Steiner rightfully earned the
	99.	Despite demand, Haas F1 has failed and refused to pay Mr. Steiner the
		he earned for 2021, 2022,
and 20)23.	
	100.	Haas F1 has no valid or reasonable basis for failing to include the
		calculations for 2021, 2022, or 2023.
	101.	Haas F1 has no valid or reasonable basis for failing to include the
		calculations for 2021, 2022, or 2023.
	102.	Haas F1 has no valid or reasonable basis for failing to include the
		calculations for 2021 or 2022.
	103.	Haas F1 has no valid or reasonable basis for failing or refusing to pay Mr. Steiner
the		

104. Pursuant to N.C. Gen. Stat. § 95-25.22, Haas F1 is liable for the amount of all due, plus interest at the legal rate of 8%, plus liquidated damages in an equal amount, plus costs, fees, and reasonable attorneys' fees.

105. Accordingly, Mr. Steiner has been damaged by Haas F1's failure to pay his in an amount in excess of \$25,000, to be proven at trial.

THIRD CLAIM FOR RELIEF (Unauthorized Use of Likeness)

106. Mr. Steiner re-alleges paragraphs 1 through 105 of this Complaint in support of the Third Claim for Relief as if fully restated herein.

107. Mr. Steiner's name, image, likeness, and reputation are unique to him, are highly valuable and marketable, and are worth significant financial benefit to any person or entity who uses his name, image, likeness, or reputation for their commercial advantage.

108. In North Carolina, the unauthorized appropriation of a person's name or likeness for commercial advantage is recognized as a tort.

109. Haas F1's

upon Mr. Steiner's termination with cause from Haas F1.

110. Haas F1 continued to utilize Mr. Steiner's name, image, and likeness following the end of his employment for its commercial advantage.

111. Haas F1's use of Mr. Steiner's name, image, and likeness following the end of his employment with Haas F1 were all unauthorized by Mr. Steiner.

112. Upon information and belief, Haas F1 derived financial and commercial benefit from the unauthorized use of Mr. Steiner's name, image, and likeness following the end of his employment with Haas F1.

113. Mr. Steiner is owed royalties or other compensation by Haas F1 for Haas F1's unauthorized use of his name, image, likeness, and reputation.

114. Haas F1 has not paid Mr. Steiner any royalty or other compensation for the unauthorized use of his name, image, and likeness.

115. Haas F1's refusal to pay Mr. Steiner any royalty or other compensation for the unauthorized use of his name, image, and likeness is without justification.

116. As a direct and proximate result of Haas F1's unauthorized use of Mr. Steiner's name, image, likeness, and reputation for its own commercial advantage, Mr. Steiner has been damaged in an amount to be proven at trial but which the Plaintiff believes is in excess of \$25,000.

WHEREFORE, Plaintiff Guenther Steiner prays that the Court:

1. Enter judgment in favor of Plaintiff against Defendant for all **Excertication** owed to him under his Employment Agreement as alleged herein in an amount to be determined at trial, in excess of twenty-five thousand dollars (\$25,000.00);

2. Award Plaintiff liquidated damages against Defendant pursuant to N.C. Gen. Stat. § 95-25.22 for an amount equal to the **Explored Control of State State**

3. Award Plaintiff interest at the legal rate of 8% on the amounts owed to him by Defendant pursuant to N.C. Gen. Stat. § 95-25.22 in an amount to be determined at trial;

 Award Plaintiff a reasonable attorneys' fee pursuant to N.C. Gen. Stat. § 95-25.22;

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5. Enter judgment in favor of Plaintiff against Defendant for Defendant's unauthorized use of Plaintiff's name, image, and likeness in an amount to be proven at trial, in excess of twenty-five thousand dollars (\$25,000);

- 6. Award Plaintiff any other pre- and post-judgment interest as allowed by law;
- 7. Tax the costs of this action against Defendant; and
- 8. Provide such other and further relief as the Court may deem just and proper.

This the 30th day of April, 2024.

/s/ James P. Cooney James P. Cooney, III (N.C. Bar No. 12140) Michael A. Ingersoll (N.C. Bar No. 52217) WOMBLE BOND DICKINSON (US), LLP 301 South College Street Suite 3500 Charlotte, North Carolina 28202 Phone: (704) 331-4900 E-mail: Jim.Cooney@wbd-us.com E-mail: Mike.Ingersoll@wbd-us.com

Counsel for Plaintiff Guenther Steiner

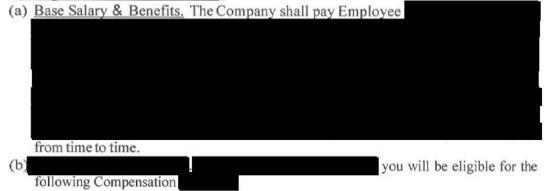
Exhibit A

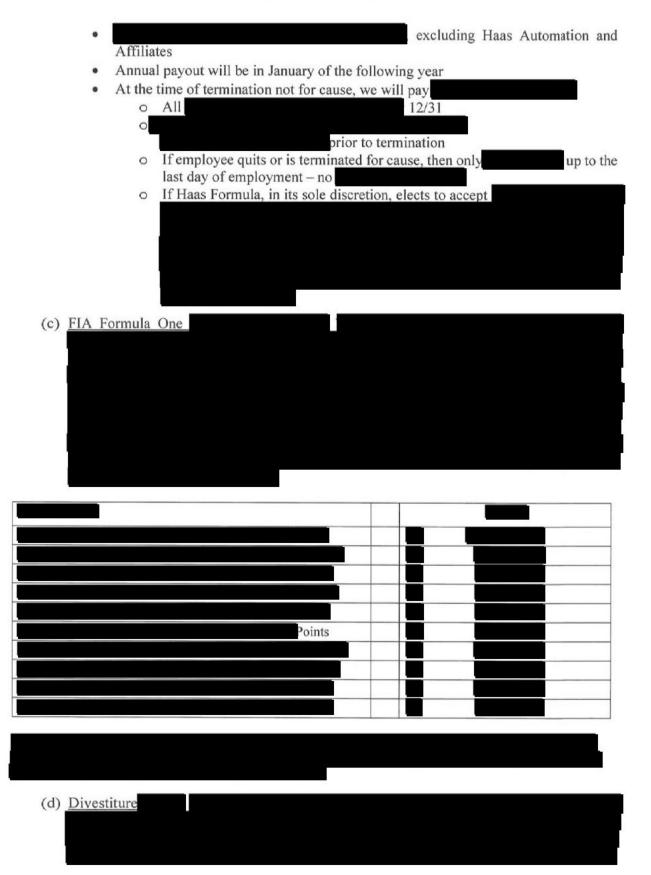
This EMPLOYMENT AGREEMENT (this "Agreement") is signed and binding as of January 1, 2021 (the "Start Date"), and is by and between Haas Formula LLC, a North Carolina limited liability company or its assigns (the "Company"), and Guenther Steiner, a North Carolina resident ("Employee").

- 1. Employment
- 2. <u>Term.</u> Subject to the termination provisions set forth in Section 4 below, the term of employment hereunder shall begin on the Start Date and shall continue through December 31, 2023 (the" Term ").



3. Compensation & Benefits.





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(e) Expense. Company shall

4. Termination.

- (a) <u>Automatic Termination</u>. This Agreement, and Employee's employment with the Company, shall automatically terminate upon the earlier to occur of (a) the date if expiration of the Term set forth in **Section 2** or (b) Employee's death.
- (b) Optional Termination by Company.



- (c) <u>Termination with Cause</u>. Termination of this Agreement by the Company pursuant to Sections 2, 4(a) or 4(b) shall be deemed "termination with cause". Upon any such termination with cause, the Company will promptly pay the Employee the Base Salary and any other compensation that has been earned through the date of termination.
- (d) Termination without Cause.

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- (e) <u>Return of Company Property.</u> Promptly upon termination of Employee's employment with the Company, whether voluntary or otherwise, Employee shall surrender to the Company all property belonging to the Company or its affiliates, including but not limitedto keys, passes, access cards, confidential information, equipment and supplies, records, notes, materials, computer-generated or computer-retrievable data, other writings or recordings of any kind relating to the Company or its affiliates.
- 5. <u>Confidentiality</u>. Employee recognizes and acknowledges that the Company's and its affiliates' Confidential Information (defined below) as they may exist from time to time are valuable, special and unique assets of the Company's and its affiliates' business, access to and knowledge of which are essential to the performance of Employee's duties hereunder. "Confidential Information" includes but is not limited



6. <u>Restrictive Covenants.</u>



8. <u>Survival of Obligations</u>; Enforcement. The provisions, and Employee's obligations and duties, contained in Sections 4(e), 5, 6, 7,8 and 10 through 13 of this Agreement are continuing obligations and duties

No failure or delay by any party hereto to enforce any right specified herein will operate as a waiver of such right, nor will any single partial exercise of a right preclude anyfurther or later enforcement of the right.

9. Nonexclusive License.



- 11. Entire Agreement: Amendments and Severability. As of the Start Date, this Agreement contains the entire agreement of the parties, supersedes all prior oral or written agreements between the parties hereto regarding the subject matter hereof (including, without limitation, the Employment Agreements between the parties dated April 10, 2014 and January 1, 2018, which are specifically intended to be superseded and replaced in their entirety by this Agreement as of the Start Date set forth above), and may only be changed by written agreement signed by each party hereto. Each provision of this Agreement shall be severable from every other provision for the purpose of determining the legal enforceability of any provision hereof and the unenforceability of one or more provisions of this Agreement in one jurisdiction shall not have the effect of rendering such provision or provisions unenforceable in any other jurisdiction.
- 12. <u>Governing Law; Submission to Jurisdiction.</u> THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED AND ENFORCED IN ACCORDANCE

WITH THE INTERNAL LAWS AND JUDICIAL DECISIONS OF THE STATE OF NORTH CAROLINA WITHOUT REGARD TO CONFLICT OF LAW ANY LITIGATION, ACTION OR PROCEEDING **PROVISIONS THEREOF.** ARISING OUT OF OR RELATING TO THIS AGREEMENT SHALL BE INSTITUTED EXCLUSIVELY IN ANY STATE OR FEDERAL COURT IN THE STATE OF NORTH CAROLINA, MECKLENBURG COUNTY. EACH PARTY HERETO HEREBY WAIVES ANY OBJECTION WHICH IT MIGHT HAVE NOW OR HEREAFTER TO THE VENUE OF ANY SUCH LITTIGATION, ACTION OR PROCEEDING, SUBMITS TO THE SOLEAND EXCLUSIVE JURISDICTION OF ANY SUCH COURT AND WAIVES ANY CLAIM OR DEFENSE OF INCONVENIENT FORUM. EACH PARTY CONSENTS TO SERVICE OR PROCESS BY REGISTERED MAIL, RETURN RECEIPT REQUESTED, AT SUCH PARTY'S ADDRESS AS PROVIDED HEREIN (AND UPDATED IN WRITING FROM TIME TO TIME).

13.<u>Waiver of Jury Trial.</u> ANY DISPUTES ARISING OUT OF THE BUSINESS TRANSACTIONS CONTEMPLATED BY THIS AGREEMENT WOULD BE BETTER ADJUDICATED IN A BENCH TRIAL THAN IN A JURY TRIAL. TO THE EXTENT PERMITTED BY APPLICABLE LAW, EACH PARTY HERETO HEREBY VOLUNTARILY, IRREVOCABLY AND <u>UNCONDITIONALLY</u> WAIVES THE RIGHT TO TRIAL BY JURY IN ANY LEGAL ACTION OR PROCEEDING RELATING TO THIS AGREEMENT.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

(Signature)

Guenther Steiner DOB: 04-07-1965 551 Isle of Pines Road Mooresville, North Carolina 28117 Haas Formulas LLC, a North Carolina limited

liability company

By: Gene Haas

4001 Haas Way Kannapolis, North Carolina 28081

Exhibit B

TOLLING AND STANDSTILL AGREEMENT

This Tolling and Standstill Agreement ("Agreement") is entered into this 25th day of January, 2024, between Guenther Steiner ("Steiner") and Haas Formula LLC (including Haas F1 Team and Haas Automation, Inc.) ("Haas") (together "the Parties").

WHEREAS Steiner was employed by Haas pursuant to an "Employment Agreement" dated January 1, 2021; and

WHEREAS Steiner's employment with Haas ended; and

WHEREAS as a result of the end of Steiner's employment with Haas, a dispute has arisen concerning commissions, wages, or other payments under the Employment Agreement; and

WHEREAS, the Parties desire to toll any and all applicable statutes of limitation, statutes of repose, laches defenses, and other similar defenses for a period of sixty (60) days as of January 25, 2024;

THEREFORE, in consideration of the mutual promises contained herein, and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledge, the Parties agree:

1. <u>Tolling</u>. The Parties hereby agree to toll and suspend any and all applicable statutes of limitation, statutes of repose, laches defenses, and other similar defenses that may be raised by Haas in response to any claims made by Steiner for a period beginning on the date of this Agreement and ending sixty (60) days following the date of this Agreement ("Tolling Period"). During the Tolling Period, Steiner shall not file any claims or institute any litigation or lawsuit against Haas. The Parties agree that the Tolling Period shall not be included in the computation of any statutes of limitation, statutes of repose, laches defenses, or

other similar defenses that may be raised by Haas in response to any claims, litigation, or lawsuit asserted or initiated by Steiner upon termination of the Tolling Period.

2. <u>Retention of Remedies and Defenses</u>. Upon the expiration of the Tolling Period, the Parties shall retain any and all legal or equitable claims, remedies and defenses. The Parties acknowledge and agree that this Agreement is not intended to waive the right of any Party to assert any time-related defenses to the extent that such defenses may or might have been asserted prior to the date of this Agreement. The Parties further understand and agree that this Agreement does not purport to establish any time-related defenses that did not exist as of the date of this Agreement.

3. <u>No Waiver</u>. Except as set forth in this Agreement, the Parties do not waive any other right, claim, defense, counterclaim, or other legal position that may exist now or may come to exist in the future.

4. <u>No Admissions</u>. Nothing in this Agreement is intended as, shall constitute, or shall be used as evidence of an admission by the Parties of any wrongdoing, liability, or fault, a waiver of any right or defense, an estoppel, or an admission as to any matter of law or fact, either as among the Parties or with respect to any person or entity not a Party to this Agreement. The Parties agree further that this Agreement will not be admissible for any purpose other than to enforce the terms of the Agreement itself or for the purposes of calculating any applicable statute of limitations or other time-based defense.

5. <u>Governing Law</u>. This Agreement shall be governed by and construed in accordance with the laws of the State of North Carolina.

6. <u>Extension of Agreement</u>. The Parties may, by mutual consent in writing, extend the Tolling Period and related provisions.

2

James P. Cooney Add

James P. Cooney III, as coursel for Guenther Steiner WOMBLE BOND DICKINSON (US) LLP 301 South College Street, Suite 3500 Charlotte, NC 28202-6037 Telephone: 704-331-4980 E-Mail: Jim.Cooney@wbd-us.com

Patrick Walsh General Counsel Haas Automation, Inc. 2800 Sturgis Road Oxnard, CA 93030 Telephone: 805-278-8526 E-Mail: <u>pwalsh@haasnc.com</u>

Exhibit C

Cooney III, James P.

Patrick Walsh < PWalsh@
Monday, March 18, 2024 4:29 PM
Cooney III, James P.
RE: Guenther Steiner

Report This Email FAQ

Dear Mr. Cooney -

I confirm our agreement to extend the tolling period for 30 days. We look forward to a mutually satisfactory resolution of the issues.

Patrick

Patrick Walsh General Counsel Haas Automation, Inc. 2800 Sturgis Road Oxnard CA 93030



From: Cooney III, James P. <<u>Jim.Cooney@wbd-us.com</u>> Sent: Monday, March 18, 2024 1:22 PM To: Patrick Walsh <<u>PWalsh@</u> Cc: Ingersoll, Mike <<u>Mike.Ingersoll@wbd-us.com</u>> Subject: RE: Guenther Steiner

Mr. Walsh:

This will memorialize our conversation today that we have agreed to extend the present tolling and standstill agreement by a period of 30 days, so that the Tolling Period will be a total of 90 days. We have agreed to confirm this extension via email, rather than enter into a new agreement, and that this email will serve to amend the previously executed tolling agreement (attached).

Please confirm.

As always I appreciate your professionalism and courtesy.

Jim Cooney

James P. Cooney III Partner Womble Bond Dickinson (US) LLP

d: 704-331-4980

e: Jim.Cooney@wbd-us.com



301 S College Center 301 S. College Street, Suite 3500 Charlotte, NC 28202-6050



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From: Cooney III, James P. Sent: Thursday, January 25, 2024 5:23 PM To: 'Patrick Walsh' <<u>PWalsh@</u> Subject: RE: Guenther Steiner

Here is a fully executed copy. Thanks.

From: Patrick Walsh <<u>PWalsh@</u> Sent: Thursday, January 25, 2024 4:58 PM To: Cooney III, James P. <<u>Jim.Cooney@wbd-us.com</u>> Subject: Guenther Steiner

Jim –

I have signed the Tolling Agreement and attach it here.

Patrick

Patrick Walsh General Counsel Haas Automation, Inc. 2800 Sturgis Road Oxnard CA 93030

pwalsh@

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