

NACA Board of Directors Minutes February 5 2016

Present: Bobby McKenzie, Bob Coddington, Ralph Green, Wayne Cropp, Vance Berger, Stephen Livesay;

Absent: Charlie Fife

1. The Board discussed the offer by SCORE, Int. to purchase NACA for \$1.5M in addition to taking on the NACA debt (currently ~ \$1.4M). Offer declined by unanimous vote
2. After some discussion, the Board voted unanimously to transfer the assets and liabilities of NACA to Bryan College as soon as possible. Vance Berger was tasked with obtaining a current appraisal from a camping organization specialist. Stephen Livesay was tasked with speaking with Glenn Stophel regarding the most expedient method of carrying out the Board's decision. Specifically the question would be regarding the future of NACA.