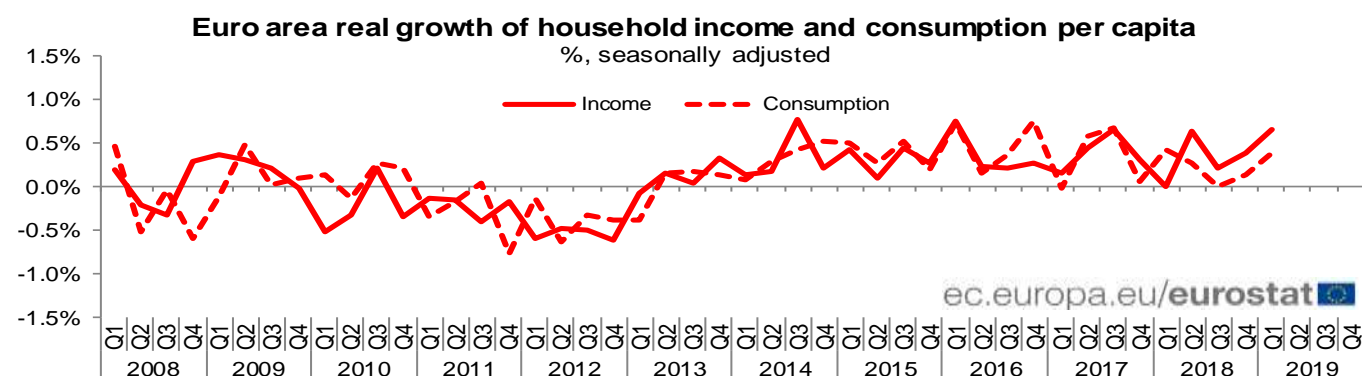First quarter of 2019

Household real income per capita up in both euro area and EU28

Real consumption per capita up in euro area and stable in EU28

In the **euro area**, in real terms, household income per capita increased by 0.6% in the first quarter of 2019, after an increase of 0.4% in the previous quarter. Household real consumption per capita increased by 0.4% in the first quarter of 2019, after an increase of 0.1% in the fourth quarter of 2018.

Euro area real growth of household income and consumption per capita
%, seasonally adjusted

In the **EU28** household real income per capita increased by 0.3% in the first quarter of 2019, the same as in the previous quarter. Household real consumption per capita was stable in the first quarter of 2019, after an increase of 0.2% in the fourth quarter of 2018.

EU28 real growth of household income and consumption per capita
%, seasonally adjusted
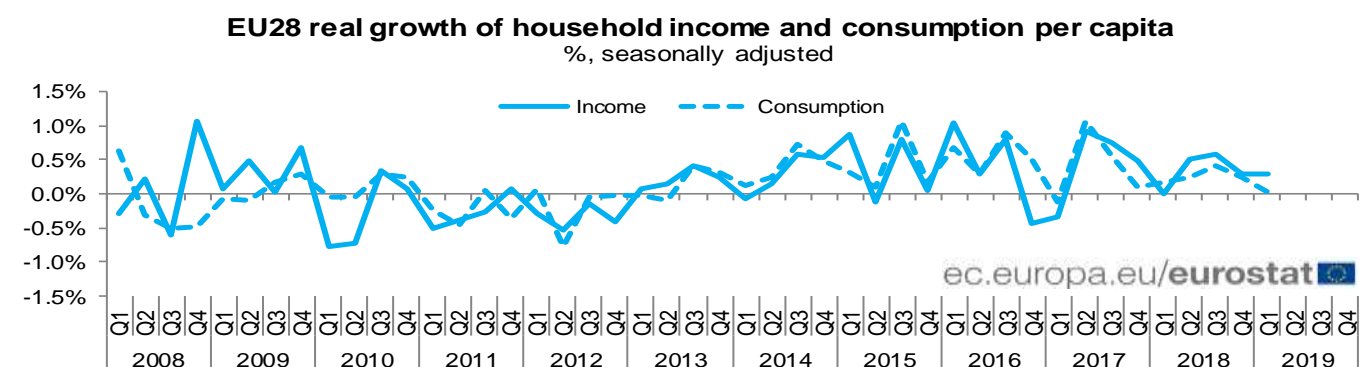
These data come from a detailed set of seasonally adjusted quarterly European sector accounts released by **Eurostat, the statistical office of the European Union** and the **European Central Bank** (ECB). The dataset is available on the Eurostat website, and the key indicators are also presented in Statistics Explained.

<u>Geographical information</u>

The **euro area** (EA19) consists of 19 Member States: Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland, plus the European Central Bank and the European Stability Mechanism.

The **European Union** (EU28) consists of 28 Member States: Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom plus the EU institutions.

<u>Methods and definitions</u>

Household real income per capita is defined as the adjusted gross disposable income of households, in nominal terms, divided by the total population (source: National Accounts concept) and by the deflator (price index) of household final consumption expenditure.

Household real consumption per capita is defined as the actual final consumption expenditure of households, in nominal terms, divided by the total population (source: National Accounts concept) and by the deflator (price index) of household final consumption expenditure.

The compilation of the European sector accounts follows the **European System of Accounts 2010 (ESA 2010)** and covers the period from the first quarter of 1999 onwards.

Institutional sectors bring together economic units with broadly similar characteristics and behaviour, namely: households (including non-profit institutions serving households), non-financial corporations, financial corporations, government and the rest of the world. In the latter, to measure the external transactions of the euro area / European Union, it is necessary to remove cross-border flows within the area concerned.

Eurostat website includes detailed annual and quarterly sector accounts of Member States of the European Economic Area and derived key indicators published around 120 days after each quarter (which also cover annual indicators such as debt-to-income ratios). A subset of quarterly key indicators is published around 94 days after each quarter.

Due to the conversion to euro, the growth rates of European Union aggregates may be affected by movements in exchange rates.

<u>Revisions and timetable</u>

A first release, focussing on data for household saving and investment rates in the euro area, is published around 94 days after each quarter.

Compared with News Release <u>74/2019</u> of 29 April 2019, the growth rate of household income per capita in real terms for the fourth quarter of 2018 has been revised from +0.3% to +0.4% for the EA19 and remains unchanged at +0.3% for the EU28.The growth rate of household consumption for the fourth quarter of 2018 has been revised from 0.0% to +0.1% for the EA19 and remains unchanged at +0.2% for the EU28.

<u>For more information</u>

Eurostat <u>quarterly data</u> on sector accounts (including complete euro area dataset – previous vintage)

Eurostat <u>annual data</u> on sector accounts (including complete euro area dataset – previous vintage)

Eurostat <u>metadata</u> on European sector accounts compilation

Detailed data and methodology on the Eurostat website <u>here</u> and on the ECB website <u>here</u>

Eurostat €-indicators <u>release calendar</u>

Household adjusted gross disposable income and consumption

(seasonally adjusted, percentage change compared with the previous quarter)

| | | Euro area (EA19) | | | | | | | | | European Union (EU28) | | |
| | | Contribution of the components to nominal growth of adjusted gross disposable income | | | | | | Nominal growth of the adjusted gross disposable income per capita | Real growth of the adjusted gross disposable income per capita | Real growth of actual final consumption per capita | Nominal growth of the adjusted gross disposable income per capita | Real growth of the adjusted gross disposable income per capita | Real growth of actual final consumption per capita |
		Wages (received)	Gross operating surplus and mixed income	Net property income and other current transfers	Social benefits	Taxes	Social transfers in kind						
2008	Q1	0.6	0.2	0.0	0.1	-0.1	0.2	0.8	**0.2**	**0.4**	-0.7	**-0.3**	**0.6**
	Q2	0.3	0.1	0.2	0.2	-0.1	0.2	0.8	**-0.2**	**-0.5**	0.6	**0.2**	**-0.3**
	Q3	0.2	-0.1	-0.2	0.4	-0.1	0.2	0.2	**-0.3**	**0.0**	0.3	**-0.6**	**-0.5**
	Q4	-0.1	-0.5	-0.1	0.2	0.1	0.2	-0.3	**0.3**	**-0.6**	-0.8	**1.1**	**-0.5**
2009	Q1	-0.8	-0.9	-0.1	0.6	0.3	0.2	-0.7	**0.4**	**-0.1**	-3.1	**0.1**	**-0.1**
	Q2	0.1	0.0	-0.7	0.5	0.2	0.2	0.3	**0.3**	**0.5**	1.3	**0.5**	**-0.1**
	Q3	0.1	0.1	-0.2	0.3	0.1	0.2	0.4	**0.2**	**0.0**	0.6	**0.0**	**0.2**
	Q4	0.2	0.0	0.1	0.1	0.0	0.1	0.3	**0.0**	**0.1**	0.5	**0.7**	**0.3**
2010	Q1	0.1	0.1	-0.4	0.1	0.0	0.1	-0.1	**-0.5**	**0.1**	0.2	**-0.8**	**-0.1**
	Q2	0.1	0.1	0.1	0.0	-0.1	0.1	0.3	**-0.3**	**-0.1**	0.7	**-0.7**	**-0.1**
	Q3	0.3	0.2	0.1	0.1	0.0	0.0	0.7	**0.2**	**0.3**	1.2	**0.3**	**0.3**
	Q4	0.2	0.2	-0.1	0.1	-0.2	0.0	0.2	**-0.4**	**0.2**	0.3	**0.1**	**0.2**
2011	Q1	0.2	0.3	0.1	0.1	-0.1	0.0	0.6	**-0.1**	**-0.4**	0.6	**-0.5**	**-0.2**
	Q2	0.3	0.1	0.2	0.0	0.0	0.0	0.5	**-0.2**	**-0.2**	-0.2	**-0.4**	**-0.5**
	Q3	0.0	0.0	0.1	0.1	-0.2	0.0	-0.1	**-0.4**	**0.0**	-0.1	**-0.3**	**0.0**
	Q4	0.1	0.0	0.1	0.3	-0.1	0.0	0.4	**-0.2**	**-0.8**	0.8	**0.1**	**-0.4**
2012	Q1	0.1	-0.1	0.1	0.1	-0.2	0.0	0.0	**-0.6**	**-0.1**	1.0	**-0.3**	**0.1**
	Q2	0.0	0.0	0.1	0.1	-0.2	0.0	-0.1	**-0.5**	**-0.6**	0.4	**-0.5**	**-0.8**
	Q3	0.0	0.0	-0.1	0.1	-0.2	0.0	-0.2	**-0.5**	**-0.3**	0.7	**-0.1**	**0.0**
	Q4	-0.1	0.0	-0.2	0.2	-0.1	0.0	-0.2	**-0.6**	**-0.4**	-0.3	**-0.4**	**0.0**
2013	Q1	0.1	0.0	0.0	0.1	-0.1	0.1	0.2	**-0.1**	**-0.4**	-0.5	**0.1**	**0.0**
	Q2	0.1	0.1	0.0	0.1	-0.1	0.1	0.3	**0.2**	**0.2**	0.3	**0.1**	**-0.1**
	Q3	0.2	0.2	0.0	0.0	-0.2	0.1	0.2	**0.0**	**0.2**	0.4	**0.4**	**0.4**
	Q4	0.3	0.0	-0.1	0.1	0.1	0.1	0.4	**0.3**	**0.1**	0.7	**0.2**	**0.3**
2014	Q1	0.1	0.1	0.1	0.0	-0.1	0.1	0.4	**0.1**	**0.1**	0.5	**-0.1**	**0.1**
	Q2	0.2	0.0	0.0	0.2	-0.1	0.1	0.3	**0.2**	**0.3**	0.6	**0.2**	**0.2**
	Q3	0.3	0.1	0.2	0.2	-0.1	0.1	0.8	**0.8**	**0.4**	1.0	**0.6**	**0.7**
	Q4	0.2	0.0	-0.1	0.1	-0.1	0.1	0.1	**0.2**	**0.5**	0.6	**0.5**	**0.5**
2015	Q1	0.3	0.1	-0.1	0.2	-0.2	0.1	0.4	**0.4**	**0.5**	1.9	**0.9**	**0.3**
	Q2	0.5	0.0	0.2	0.0	-0.2	0.1	0.6	**0.1**	**0.3**	1.0	**-0.1**	**0.1**
	Q3	0.2	0.2	-0.1	0.1	0.1	0.1	0.5	**0.4**	**0.5**	0.8	**0.8**	**1.1**
	Q4	0.2	0.1	-0.1	0.1	-0.1	0.1	0.2	**0.3**	**0.2**	0.0	**0.0**	**0.2**
2016	Q1	0.3	0.1	0.0	0.1	0.0	0.1	0.7	**0.7**	**0.7**	-0.4	**1.0**	**0.7**
	Q2	0.3	0.2	0.0	0.1	-0.1	0.1	0.5	**0.2**	**0.1**	0.1	**0.3**	**0.3**
	Q3	0.3	0.0	0.0	0.2	0.0	0.1	0.4	**0.2**	**0.4**	-0.5	**0.8**	**0.9**
	Q4	0.4	0.1	0.1	0.1	-0.2	0.1	0.6	**0.3**	**0.7**	-0.5	**-0.4**	**0.5**
2017	Q1	0.3	0.2	0.2	0.1	-0.2	0.1	0.8	**0.1**	**0.0**	0.7	**-0.3**	**-0.1**
	Q2	0.3	0.1	0.0	0.1	-0.1	0.1	0.5	**0.4**	**0.6**	1.1	**0.9**	**1.1**
	Q3	0.4	0.2	0.1	0.1	-0.1	0.1	0.7	**0.7**	**0.7**	0.1	**0.7**	**0.6**
	Q4	0.5	0.1	0.1	0.2	-0.2	0.1	0.7	**0.3**	**0.1**	1.2	**0.5**	**0.1**
2018	Q1	0.5	0.1	0.0	0.1	-0.3	0.1	0.5	**0.0**	**0.4**	0.6	**0.0**	**0.2**
	Q2	0.4	0.1	0.2	0.1	0.1	0.1	1.0	**0.6**	**0.3**	0.9	**0.5**	**0.2**
	Q3	0.6	0.1	0.0	0.2	-0.3	0.1	0.7	**0.2**	**0.0**	0.7	**0.6**	**0.4**
	Q4	0.5	0.1	-0.1	0.2	0.0	0.1	0.7	**0.4**	**0.1**	0.8	**0.3**	**0.2**
2019	Q1	0.4	0.1	-0.1	0.3	0.0	0.1	0.8	**0.6**	**0.4**	0.7	**0.3**	**0.0**

The source dataset is available here. Please note that the data in the table are independently rounded to the nearest 0.1.

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