



*United States Attorney
Southern District of New York*

FOR IMMEDIATE RELEASE

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**FORMER NEW YORK FEDERAL RESERVE BANK EMPLOYEE PLEADS
GUILTY IN MANHATTAN FEDERAL COURT TO USING STOLEN
IDENTITIES TO FRAUDULENTLY OBTAIN LOANS**

PREET BHARARA, United States Attorney for the Southern District of New York, announced that CURTIS L. WILTSHIRE pleaded guilty today to one count of bank fraud and one count of aggravated identity theft for having obtained student loans using stolen identities. The plea was entered before United States Magistrate Judge GABRIEL W. GORENSTEIN in Manhattan federal court. KENNETH WILTSHIRE, CURTIS WILTSHIRE's brother, pleaded guilty to related charges on September 15, 2009.

According to the Indictment to which CURTIS WILTSHIRE pleaded guilty, other documents filed in this case, and statements made in court during today's plea proceeding:

WILTSHIRE, 34, of Staten Island, New York, previously worked as an information and technical analyst at the Federal Reserve Bank of New York ("FRB-NY") in lower Manhattan. In that capacity he had access to information about FRB-NY employees, including names, dates of birth, Social Security numbers, and photographs. From 2006 to 2008, WILTSHIRE stole identities from the FRB-NY and used them to fraudulently obtain student loans from various federally insured banks. Over the course of the scheme, WILTSHIRE sought multiple student loans, resulting in a total loss of approximately \$200,000.

The bank fraud charge carries a maximum term of 30 years in prison and a maximum fine of the greatest of \$1 million, or twice the gross gain or loss from the offense. The aggravated identity theft charge carries a mandatory two-year term of imprisonment, which must be consecutive to the sentence on the bank fraud charge, and a maximum fine of the greatest of \$250,000, or twice the gross gain or loss from the offense.

CURTIS WILTSHIRE is scheduled to be sentenced by United States District Judge P. KEVIN CASTEL on January 8, 2010, at 3:30 p.m. KENNETH WILTSHIRE's sentencing before Judge CASTEL is

scheduled for January 8, 2010, at 3:00 p.m.

Mr. BHARARA praised the investigative work of the Federal Bureau of Investigation and the United States Postal Inspection Service in this case, and thanked the FRB-NY for its assistance in the investigation.

Assistant United States Attorneys DANIEL W. LEVY and ZACHARY FEINGOLD are in charge of these prosecutions.

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